

GENERAL CONDITIONS

INTERNATIONAL LIQUOR & TOBACCO TRADING N.V. RESERVES THE RIGHT TO THE PROPERTY OF THE DELIVERED GOODS UP TO AND UNTIL FULL PAYMENT OF THE AGREED PRICE.

THE BUYER IS AUTHORIZED, WITHIN THE NORMAL FUNCTIONING OF HIS ENTERPRISE, TO RESELL THE DELIVERED GOODS. THE BUYER CANNOT, HOWEVER, PLEDGE THEM OR TRANSFER THEIR PROPERTY AS SECURITY.

NO RETURN OF GOODS SHALL BE ACCEPTED IF THIS HAS NOT PREVIOUSLY BEEN SUBJECT TO WRITTEN AGREEMENT WITH INTERNATIONAL LIQUOR & TOBACCO TRADING N.V.

INVOICING SHALL ALWAYS BE DONE ACCORDING TO THE RATES AT THE TIME AND DAY OF DISPATCH.

INVOICES NOT PAID IN FULL WITHIN 45 DAYS FROM DATE OF INVOICE WILL INCUR A 1 1/2% PENALTY INTEREST CHARGE ADDED ON THE DAILY BALANCE. INTERNATIONAL LIQUOR & TOBACCO TRADING N.V. RESERVES THE RIGHT TO STOP DELIVERIES UNTIL INVOICES ARE FULLY SETTLED.

OUR COMPANY RESERVES THE RIGHT TO CLAIM ADVANCE PAYMENT ON ALL SUPPLIES, BY MEANS OF PRO-FORMA INVOICES.

WE DO NOT HOLD OURSELVES RESPONSIBLE ONCE GOODS HAVE BEEN DELIVERED, AND INVOICE SIGNED UPON RECEIPT OF GOODS.

ALL MERCHANDISE IS SOLD F.O.B. ST. MAARTEN / ST. MARTIN PORT. TRANSPORTATION AND INSURANCE IS THE SOLE RESPONSIBILITY OF THE BUYER UNLESS SPECIFIED IN A WRITTEN AGREEMENT BY BOTH PARTIES.